

Form ADV Part 3 – Client Relationship Summary

Date: 08/15/2024

Item 1: Introduction

STONE TEMPLE PARTNERS LLC is an investment adviser registered with the Securities and Exchange Commission offering advisory accounts and services. Brokerage and investment advisory services and fees differ, and it is important that you understand the differences. This document gives you a summary of the types of services and fees we offer to retail clients. Please visit www.investor.gov/CRS for free, simple tools to research firms and financial professionals, as well as educational materials about broker-dealers, investment advisers, and investing.

Item 2: Relationships and Services

Questions to ask us: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What investment services and advice can you provide me? Our firm primarily offers the following investment advisory services to retail clients: wealth & risk management (we evaluate your portfolio, investment strategy, and investments); access to direct private investments; financial planning & education (we assess your financial situation and provide advice to meet your goals); aggregated reporting & record keeping; tax planning; and cash flow management & budgeting. As part of our standard services, we typically monitor client accounts on a daily basis. Our firm offers non-discretionary services, and the retail client makes the ultimate decision regarding the purchase or sale of investments. We do *not* limit the types of investments that we recommend. Our minimum account size for retail clients generally is \$200,000,000. Please also see our Form ADV Part 2A ("[Brochure](#)"), specifically "Advisory Business" & "Types of Clients".

Item 3: Fees, Costs, Conflicts, and Standard of Conduct

Questions to ask us: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? How might your conflicts of interest affect me, and how will you address them?

What fees will I pay? Our fees vary depending on the services you receive. Our fixed annual fee arrangements are based on the amount of work we expect to perform for you, so material changes in that amount of work will affect the advisory fee we quote you. Fees for ongoing services to family clients are generally billed quarterly in advance. We may also charge additional fees on a project rate for agreed-upon services with you, and all additional services will be negotiated and agreed upon with you in advance. You pay our fees even if you do not have any transactions and the advisory fee paid to us generally does not vary based on the type of investments selected. Please also see "Advisory Business", "Fees and Compensation", "Performance Based Fees and Side-by-Side Management", "Types of Clients", & "Methods of Analysis, Investment Strategies, and Risk of Loss" in our [Brochure](#).

Some investments (e.g., mutual funds, variable annuities, etc.) impose additional fees (e.g., transactional fees and product-level fees) that reduce the value of your investment over time. The

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same goes for any additional fees you pay to a custodian. Additionally, you will pay transaction fees, if applicable, when we buy or sell an investment for your account. **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.** Please also see our [Brochure](#) for additional details.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have? When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. As an example, we charge performance-based fees to private investment funds that we sponsor, which could give us an incentive to favor those funds when we allocate investment opportunities. We manage potential conflicts of interest through internal review processes and oversight. Please also see “Performance Based Fees and Side-by-Side Management” in our [Brochure](#) for additional details.

How do your financial professionals make money? Primarily, we and our financial professionals receive cash compensation from the advisory services we provide to you because of the advisory fees we receive from you. This compensation may vary based on different factors, such as those listed above in this Item. Please also see “Other Financial Industry Activities and Affiliations” in our [Brochure](#) for additional details.

Item 4: Disciplinary History

Questions to ask us: As a financial professional, do you have any disciplinary history? For what type of conduct?

Do you or your financial professionals have legal or disciplinary history? No, we do not have any legal or disciplinary events. Visit <https://www.investor.gov> for a free, simple search tool to research us and our financial professionals.

Item 5: Additional Information

Questions to ask us: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

For additional information on our advisory services, see our [Brochure](#) available at <https://adviserinfo.sec.gov/firm/summary/332833> and any individual brochure supplement your representative provides. If you have any questions, need additional information, or want another copy of this Client Relationship Summary, then please contact us at 917-837-4617.

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Exhibit A – Material Changes to Client Relationship Summary

This is the initial version of Stone Temple Partners LLC's Client Relationship Summary. There are no material changes.